

University Laboratory School Foundation

Gift Policy

1. The University Schools Foundation accepts gifts of cash, stocks or property as approved by the Foundation Board.
2. The University Schools Foundation actively seeks planned gifts.
3. Gifts may be undesignated or designated for a specific purpose as approved by the Foundation Board and may be cumulative.
4. For the long-term health and vitality of the University Schools, the University Schools Foundation particularly encourages gifts to the University Schools Foundation Endowment Fund.

University Schools Foundation Endowment Fund

The University Schools Foundation Endowment Fund is a fund established by the University Laboratory School Foundation to continue, protect and enhance a permanent source of money to supplement the regular income of the University Schools derived from the local school district. It shall be invested in such a way that it will continue to grow while at the same time providing a modest immediate source of income to the Schools.

A. Income.

1. The University Schools Foundation will solicit and accept gifts designated to the Endowment Fund at whatever level.
2. In addition, the University Schools Foundation Board may designate any portion of its income or assets to the Endowment Fund
3. Levels of giving to the Endowment Fund, including the naming of portions of the Endowment Fund may be established by the Board.
 - a. Initially, and similar to requirements of other foundations, \$10,000 is the minimum gift for naming a sub-fund in the Endowment Fund. That level will be called the "Bulldog" level. (e.g., the Smith Bulldog Endowment Fund for the Arts).
 - b. Of course, gifts of any size may be given to the Endowment Fund and may be cumulative, leading to the named Bulldog Fund.. At the discretion of the donor, they may be designated as "Pups" at various intervals, in the following sequence:

\$1,000	Freshman pup
\$2,500	Sophomore pup
\$5,000	Junior pup
\$7,500	Senior pup
\$10,000	Bulldog
 - c. Collars may be added to Bulldogs, with or without a name at donor's discretion
 - \$15,000 - Bulldog with a bronze collar
 - \$20,000 - Bulldog with a silver collar
 - \$25,000 - Bulldog with a gold collar
 - \$50,000 - Bulldog with a diamond collar

4. Policies regarding the acceptance of gifts other than outright cash donations will be established by the Board.

B. Investments.

1. The objective of the investment is to provide safety, income to the Foundation, and sufficient growth beyond that income so that the Endowment Fund will continue to grow.
2. Until the Endowment Fund reaches the level of \$250,000, it will be invested in the Vanguard Wellington Fund (VWELX) or balanced allocation fund.
3. After that level is reached, the Foundation will determine investment procedures and appropriate agents which will meet the investment objectives at minimum cost.

C. Distribution of funds.

1. The Foundation Board will set policies regarding the distribution of funds, taking into consideration the rate of return of investments, the health and growth of the Endowment Fund, and the needs of the School.
 - a. The policy will determine by February 1 of each calendar year the amount of funds to be distributed for the calendar year.
 - b. The amount to be distributed will be 5% of the average value of the Fund as of December 31 of each of the last three calendar years.
 - c. Donors should be informed that since their donation obviously cannot be included in the previous year's average, their donation will generate no distributable income during the first year of the gift but that if they want a distribution during the first year, they are encouraged to supplement their gift by that amount.