

University Schools
Balance Sheet - General Fund
September 30, 2018

Assets

Community Banks of Colorado	\$ 1,134,908
Petty Cash	2,400
Bank of Utah ArbiterPay	3,778
Points West Community Bank	34,967
Health Insurance Account	1,922,197
Accounts Receivable	8,046
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 3,106,296</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 36,081
Accrued Payroll and Benefits	634,833
Payroll Liability	343,015
Deferred Revenue	65,374
Grant Deferred Revenue	3,355
Total Liabilities	<u>\$ 1,082,657</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 445,000
Unassigned Fund Balance	1,512,099
Fund Balances, July 1, 2016	<u>\$ 1,957,099</u>
Current Period Revenue	4,339,203
Current Period Expenditures	(4,272,663)
Total Fund Balances	<u>\$ 2,023,639</u>
Total Liabilities & Fund Balances	<u>\$ 3,106,296</u>

University Schools Revenues September 30, 2018

	1st Qtr.	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 3,797,156	\$ 3,797,156	\$ 15,215,415	25.0%
Bond Interest/Savings Interest	1,211	1,211	6,500	18.6%
Building/Facilities Rental Income	4,500	4,500	2,000	225.0%
Charter School Capital Construction	126,201	126,201	439,635	28.7%
Course/Student Fees	44,916	44,916	75,000	59.9%
Fees - Co-Curriculars	42,682	42,682	90,000	47.4%
General Fees/Other General Revenue	101,184	101,184	98,784	102.4%
Gate Receipts - Extracurricular	12,733	12,733	33,000	38.6%
Grants/Contributions (USPTO/Misc)	90,965	90,965	102,200	89.0%
Joint Use Contributions/Rents	39,612	39,612	75,500	52.5%
Lease Income - Frontier	20,875	20,875	83,417	25.0%
Oil & Gas Revenue/Grazing	7,122	7,122	-	0.0%
Sale of Assets	7,870	7,870	-	0.0%
Testing	-	-	6,000	0.0%
Title II Funds	-	-	48,748	0.0%
Title IV Funds	-	-	-	0.0%
Vocational Education Grant	-	-	5,000	0.0%
Yearbook	31,265	31,265	35,000	89.3%
Clearing Accounts	10,911	10,911	45,000	24.2%
	<u>\$ 4,339,203</u>	<u>\$ 4,339,203</u>	<u>\$ 16,361,199</u>	26.5%

University Schools
Expenditures
September 30, 2018

	1st Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,760,751	\$ 1,760,751	\$ 7,169,555	24.56%
Stipends	31,258	31,258	179,731	17.39%
Benefits	527,319	527,319	2,408,233	21.90%
<u>General Operations:</u>				
Building Payments	479,912	479,912	1,914,858	25.06%
<u>Instruction:</u>				
Class Fee Materials - HS	778	778	40,000	1.95%
Classroom Allocations	10,877	10,877	69,570	15.63%
General Supplies	63,261	63,261	130,092	48.63%
Program Support	373,684	373,684	1,568,131	23.83%
Specials	7,341	7,341	35,790	20.51%
Library	10,203	10,203	25,200	40.49%
Professional Development	8,631	8,631	24,500	35.23%
Prior Year Reconciliations	38,887.48	38,887	55,660	69.87%
Technology	200,063	200,063	425,000	47.07%
Testing	26,795	26,795	40,762	65.74%
Textbooks/Curriculum	102,880	102,880	285,000	36.10%
Title II Expenses	1,363	1,363	48,748	2.79%
Title IV Expenses	-	-	-	0.00%
Vocational Expenses	3,484	3,484	20,000	17.42%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	28,209	28,209	69,940	40.33%
Fuel	2,453	2,453	12,000	20.44%
Game Official/Labor	8,540	8,540	34,000	25.12%
Field Lights	22,734	22,734	23,000	98.84%
Vehicles/Transportation	30,504	30,504	60,000	50.84%
Vehicle Maintenance	4,915	4,915	30,000	16.38%
Vehicle Rental	-	-	500	0.00%
<u>Facilities Expense:</u>				
Building Maintenance	37,464	37,464	100,000	37.46%
Custodial Services	47,030	47,030	195,000	24.12%
Grounds Maintenance	37,578	37,578	57,796	65.02%
Joint Usage	62,116	62,116	151,000	41.14%
Security and Equipment	42,512	42,512	130,000	32.70%
Supplies- Janitorial	7,664	7,664	20,000	38.32%
Trash Removal	3,967	3,967	22,900	17.32%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	911	911	19,315	4.71%
Advertising	-	-	5,500	0.00%
Board of Governors Expenses	522	522	5,000	10.44%
Dues/Fees/Background Checks	68,140	68,140	251,113	27.14%
Equipment/Maintenance Leases	8,228	8,228	43,800	18.79%
Expulsion Services	-	-	3,450	0.00%
Furniture/Fixtures	8,765	8,765	22,000	39.84%
Graduation/Awards Night	585	585	5,550	10.54%
Grant Expenses	21,098	21,098	102,200	20.64%
Insurance-Property/Casualty/Vehicle	95,143	95,143	103,109	92.27%
Phones/Internet Services/Website	12,305	12,305	62,000	19.85%
Postage	3,576	3,576	10,500	34.05%
Printing - Yearbook	68	68	35,000	0.19%
<u>Utilities:</u>				
Electricity	48,098	48,098	189,000	25.45%
Natural Gas	978	978	30,000	3.26%
Water/Sewer	15,238	15,238	35,650	42.74%
Clearing Accounts	5,835	5,835	45,000	12.97%
	<u>\$ 4,272,663</u>	<u>\$ 4,272,663</u>	<u>\$ 16,315,154</u>	26.19%

University Schools
Balance Sheet - Capital Fund
September 30, 2018

Assets

Community Banks of Colorado - Checking	\$ 20,000
Community Banks of Colorado - Money Market	3,053,323
	<u>\$ 3,073,323</u>

Liabilities and Fund Balances

Fund Balances:

Restricted Fund Balance	\$ 3,068,060
Unreserved Fund Balance	3,339
Current Period Revenue	1,925
Current Period Expenditures	-
Total Fund Balance	<u>\$ 3,073,323</u>
Total Liabilities & Fund Balance	<u>\$ 3,073,323</u>

University Schools
Profit & Loss Statement - Capital Fund
September 30, 2018

Revenues

	YTD
Interest Income	<u>\$ 1,925</u>
Total Revenues	<u>\$ 1,925</u>

Expenditures

Bank Fees	<u>-</u>
Total Expenditures	<u>-</u>