

University Schools
Balance Sheet - General Fund
December 31, 2018

Assets

Community Banks of Colorado	\$ 1,201,600
Petty Cash	2,400
Bank of Utah ArbiterPay	4,387
Points West Community Bank	25,358
Health Insurance Account	1,923,409
Accounts Receivable	3,272
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	\$ 3,160,425

Liabilities and Fund Balances

Liabilities:

Accrued Payroll and Benefits	\$ 634,833
Payroll Liability	327,456
Deferred Revenue	36,353
Grant Deferred Revenue	2,900
Total Liabilities	\$ 1,001,542

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 478,228
Unassigned Fund Balance	1,478,871
Fund Balances, July 1, 2016	\$ 1,957,099
Current Period Revenue	8,519,704
Current Period Expenditures	(8,317,919)
Total Fund Balances	\$ 2,158,883
Total Liabilities & Fund Balances	\$ 3,160,425

University Schools
Revenues
December 31, 2018

	2nd Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 3,806,918	\$ 7,604,074	\$ 15,215,415	50.0%
Bond Interest/Savings Interest	1,212	2,422	6,500	37.3%
Building/Facilities Rental Income	-	4,500	2,000	225.0%
Charter School Capital Construction	126,201	252,402	439,635	57.4%
Course/Student Fees	17,534	62,450	75,000	83.3%
Fees - Co-Curriculars	19,190	61,871	90,000	68.7%
General Fees/Other General Revenue	129,800	230,984	98,784	233.8%
Gate Receipts - Extracurricular	9,024	21,757	33,000	65.9%
Grants/Contributions (USPTO/Misc)	6,124	97,089	102,200	95.0%
Joint Use Contributions/Rents	13,217	52,829	75,500	70.0%
Lease Income - Frontier	20,860	41,735	83,417	50.0%
Oil & Gas Revenue/Grazing	-	7,122	-	0.0%
Sale of Assets	11,708	19,578	-	0.0%
Testing	-	-	6,000	0.0%
Title II Funds	-	-	48,748	0.0%
Title IV Funds	-	-	-	0.0%
Vocational Education Grant	-	-	5,000	0.0%
Yearbook	2,553	33,817	35,000	96.6%
Clearing Accounts	16,161	27,072	45,000	60.2%
	<u>\$ 4,180,501</u>	<u>\$ 8,519,704</u>	<u>\$ 16,361,199</u>	52.1%

University Schools
Expenditures
December 31, 2018

	2nd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,813,109	\$ 3,573,860	\$ 7,169,555	49.85%
Stipends	66,050	97,308	179,731	54.14%
Benefits	539,625	1,066,944	2,408,233	44.30%
<u>General Operations:</u>				
Building Payments	475,071	954,982	1,914,858	49.87%
<u>Instruction:</u>				
Class Fee Materials - HS	8,163	8,941	40,000	22.35%
Classroom Allocations	10,378	20,954	69,570	30.12%
General Supplies	126,708	189,969	130,092	146.03%
Program Support	390,061	763,746	1,568,131	48.70%
Specials	8,571	15,912	35,790	44.46%
Library	7,357	17,560	25,200	69.68%
Professional Development	7,504	16,135	24,500	65.86%
Prior Year Reconciliations		38,887	55,660	69.87%
Technology	83,822	283,885	425,000	66.80%
Testing	(6,749)	20,046	40,762	49.18%
Textbooks/Curriculum	42,899	145,779	285,000	51.15%
Title II Expenses	2,552	3,915	48,748	8.03%
Title IV Expenses	-	-	-	0.00%
Vocational Expenses	3,975	7,459	20,000	37.29%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	23,692	51,901	69,940	74.21%
Fuel	5,353	7,806	12,000	65.05%
Game Official/Labor	7,251	15,790	34,000	46.44%
Field Lights	-	22,734	23,000	98.84%
Vehicles/Transportation	-	30,504	60,000	50.84%
Vehicle Maintenance	2,175	7,090	30,000	23.63%
Vehicle Rental	-	-	500	0.00%
<u>Facilities Expense:</u>				
Building Maintenance	24,155	61,619	100,000	61.62%
Custodial Services	47,381	94,411	195,000	48.42%
Grounds Maintenance	7,688	45,266	57,796	78.32%
Joint Usage	36,727	98,843	151,000	65.46%
Security and Equipment	24,957	67,470	130,000	51.90%
Supplies- Janitorial	4,743	12,407	20,000	62.04%
Trash Removal	8,522	12,489	22,900	54.54%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	11,789	12,700	19,315	65.75%
Advertising	60	60	5,500	1.09%
Board of Governors Expenses	897	1,419	5,000	28.38%
Dues/Fees/Background Checks	83,161	151,301	251,113	60.25%
Equipment/Maintenance Leases	10,964	19,193	43,800	43.82%
Expulsion Services	-	-	3,450	0.00%
Furniture/Fixtures	3,092	11,857	22,000	53.90%
Graduation/Awards Night	24	609	5,550	10.97%
Grant Expenses	18,954	40,052	102,200	39.19%
Insurance-Property/Casualty/Vehicle	-	95,143	103,109	92.27%
Phones/Internet Services/Website	16,142	28,447	62,000	45.88%
Postage	1,900	5,475	10,500	52.15%
Printing - Yearbook	11,766	11,834	35,000	33.81%
<u>Utilities:</u>				
Electricity	49,051	97,149	189,000	51.40%
Natural Gas	8,704	9,682	30,000	32.27%
Water/Sewer	11,913	27,150	35,650	76.16%
Clearing Accounts	45,102	51,236	45,000	113.86%
	<u>\$ 4,045,257</u>	<u>\$ 8,317,919</u>	<u>\$ 16,315,154</u>	50.98%

**University Schools
Balance Sheet - Capital Fund
December 31, 2018**

Assets

Community Banks of Colorado - Checking	\$ 217,224
Community Banks of Colorado - Money Market	<u>2,204,957</u>
	<u>\$ 2,422,181</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ -
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Fund Balances:

Restricted Fund Balance	\$ 3,068,060
Unreserved Fund Balance	3,339
Current Period Revenue	3,558
Current Period Expenditures	<u>(652,776)</u>
Total Fund Balance	<u>\$ 2,422,181</u>
Total Liabilities & Fund Balance	<u>\$ 2,422,181</u>

**University Schools
Profit & Loss Statement - Capital Fund
December 31, 2018**

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 3,558	\$ 2,800	127.07%
Total Revenues	<u>\$ 3,558</u>	<u>\$ 2,800</u>	127.07%

Expenditures

Building/Grounds Maintenance	27,039	\$ 625,000	4.33%
Furniture	4,949	20,000	24.74%
Curriculum	27,530	180,000	15.29%
Safety/Security	33	180,000	0.02%
Technology	8,491	180,000	4.72%
Transportation	-	180,000	0.00%
Other Capital Outlay	584,733	525,000	111.38%
Bank Fees	-	-	0.00%
Total Expenditures	<u>\$ 652,776</u>	<u>\$ 1,890,000</u>	34.54%