

**University Schools**  
**Balance Sheet - General Fund**  
**March 31, 2019**

**Assets**

Community Banks of Colorado	\$ 1,822,084
Petty Cash	2,400
Bank of Utah ArbiterPay	908
Points West Community Bank	26,524
Health Insurance Account	1,924,595
Accounts Receivable	3,368
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 3,779,879</u>

**Liabilities and Fund Balances**

Liabilities:

Accrued Payroll and Benefits	\$ 634,833
Payroll Liability	321,987
Deferred Revenue	36,353
Grant Deferred Revenue	2,933
Total Liabilities	<u>\$ 996,105</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 478,228
Unassigned Fund Balance	1,478,871
Fund Balances, July 1, 2016	<u>\$ 1,957,099</u>
Current Period Revenue	12,662,326
Current Period Expenditures	(11,835,651)
Total Fund Balances	<u>\$ 2,783,774</u>
Total Liabilities & Fund Balances	<u>\$ 3,779,879</u>

University Schools  
Expenditures  
March 31, 2019

	March	3rd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>					
Salaries	\$ 592,962	\$ 1,758,422	\$ 5,332,282	\$ 7,169,555	74.37%
Stipends	14,822	47,188	144,496	179,731	80.40%
Benefits	179,292	517,955	1,584,899	2,408,233	65.81%
<u>General Operations:</u>					
Building Payments	161,163	483,186	1,438,168	1,914,858	75.11%
<u>Instruction:</u>					
Class Fee Materials - HS	3,003	8,111	17,053	40,000	42.63%
Classroom Allocations	1,583	6,783	27,737	69,570	39.87%
General Supplies	(123,281)	(121,131)	68,838	130,092	52.91%
Program Support	129,946	382,847	1,146,592	1,568,131	73.12%
Specials	1,387	6,725	22,637	35,790	63.25%
Library	1,387	4,214	21,774	25,200	86.40%
Professional Development	1,004	3,999	20,134	24,500	82.18%
Prior Year Reconciliations	-	-	38,887	55,660	69.87%
Technology	2,270	9,842	293,727	425,000	69.11%
Testing	(1,185)	763	20,809	40,762	51.05%
Textbooks/Curriculum	(87)	23,081	168,861	285,000	59.25%
Title II Expenses	1,043	40,253	44,168	48,748	90.60%
Vocational Expenses	2,275	4,236	11,694	20,000	58.47%
<u>Extra-Curricular Activities:</u>					
Athletic Supplies/Fees	5,493	17,489	69,390	69,940	99.21%
Fuel	1,145	3,532	11,338	12,000	94.48%
Game Official/Labor	4,175	12,540	28,330	34,000	83.32%
Field Lights	-	-	22,734	23,000	98.84%
Vehicles/Transportation	-	-	30,504	60,000	50.84%
Vehicle Maintenance	-	3,580	10,671	30,000	35.57%
Vehicle Rental	-	-	-	500	0.00%
<u>Facilities Expense:</u>					
Building Maintenance	9,129	21,945	83,564	100,000	83.56%
Custodial Services	16,522	49,324	143,735	195,000	73.71%
Grounds Maintenance	557	2,888	48,154	57,796	83.32%
Joint Usage	7,117	25,758	124,600	151,000	82.52%
Security and Equipment	2,051	2,979	70,448	130,000	54.19%
Supplies- Janitorial	2,355	9,266	21,673	20,000	108.37%
Trash Removal	2,725	6,208	18,697	22,900	81.65%
<u>Operating Expenses:</u>					
Accounting/Audit/Legal Services	138	7,846	20,546	19,315	106.38%
Advertising	380	962	1,022	5,500	18.58%
Board of Governors Expenses	237	1,534	2,953	5,000	59.06%
Dues/Fees/Background Checks	22,687	66,909	218,210	251,113	86.90%
Equipment/Maintenance Leases	3,682	10,838	30,030	43,800	68.56%
Expulsion Services	47	505	505	3,450	14.64%
Furniture/Fixtures	205	1,682	13,540	22,000	61.54%
Graduation/Awards Night	848	1,861	2,470	5,550	44.51%
Grant Expenses	4,877	11,859	51,911	102,200	50.79%
Insurance-Property/Casualty/Vehicle	-	770	95,913	103,109	93.02%
Phones/Internet Services/Website	8,568	23,776	52,223	62,000	84.23%
Postage	358	1,157	6,632	10,500	63.17%
Printing - Yearbook	9,233	9,233	21,067	35,000	60.19%
<u>Utilities:</u>					
Electricity	13,367	41,236	138,385	189,000	73.22%
Natural Gas	13,020	19,639	29,322	30,000	97.74%
Water/Sewer	1,918	5,941	33,091	35,650	92.82%
Clearing Accounts	1,639	(19,998)	31,238	45,000	69.42%
	<u>\$ 1,100,056</u>	<u>\$ 3,517,732</u>	<u>\$ 11,835,651</u>	<u>\$ 16,315,154</u>	72.54%

University Schools  
Revenues  
March 31, 2019

	March	3rd Qtr.	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 1,288,890	\$ 3,975,135	\$ 11,579,209	\$ 15,215,415	76.1%
Bond Interest/Savings Interest	7,388	37,222	39,644	6,500	609.9%
Building/Facilities Rental Income	-	-	4,500	2,000	225.0%
Charter School Capital Construction	44,941	87,008	339,411	439,635	77.2%
Course/Student Fees	7,046	13,725	76,175	75,000	101.6%
Fees - Co-Curriculars	19,561	33,078	94,949	90,000	105.5%
General Fees/Other General Revenue	(123,062)	(122,949)	108,036	98,784	109.4%
Gate Receipts - Extracurricular	1,307	12,183	33,940	33,000	102.8%
Grants/Contributions (USPTO/Misc)	4,053	12,139	109,228	102,200	106.9%
Joint Use Contributions/Rents	-	13,462	66,291	75,500	87.8%
Lease Income - Frontier	6,953	20,860	62,595	83,417	75.0%
Oil & Gas Revenue/Grazing	-	-	7,122	-	0.0%
Sale of Assets	100	175	19,753	-	0.0%
Testing	2,366	2,366	2,366	6,000	39.4%
Title II Funds	-	26,635	26,635	48,748	54.6%
Title IV Funds	-	-	-	-	0.0%
Vocational Education Grant	21,021	21,021	21,021	5,000	420.4%
Yearbook	167	570	34,387	35,000	98.2%
Clearing Accounts	2,267	9,992	37,064	45,000	82.4%
	<u>\$ 1,282,997</u>	<u>\$ 4,142,622</u>	<u>\$ 12,662,326</u>	<u>\$ 16,361,199</u>	77.4%

**University Schools**  
**Balance Sheet - Capital Fund**  
**March 31, 2019**

**Assets**

Community Banks of Colorado - Checking	\$ 14,367
Community Banks of Colorado - Money Market	2,134,295
	<u>\$ 2,148,663</u>

**Liabilities and Fund Balances**

Liabilities:

Accounts Payable	\$ -
------------------	------

Fund Balances:

Restricted Fund Balance	\$ 3,068,060
Unreserved Fund Balance	3,339
Current Period Revenue	4,896
Current Period Expenditures	(927,633)
Total Fund Balance	<u>\$ 2,148,663</u>
Total Liabilities & Fund Balance	<u>\$ 2,148,663</u>

**University Schools**  
**Profit & Loss Statement - Capital Fund**  
**March 31, 2019**

<b>Revenues</b>	YTD	Adopted Budget	% of Budget
Interest Income	\$ 4,896	\$ 2,800	174.87%
Total Revenues	<u>\$ 4,896</u>	<u>\$ 2,800</u>	174.87%
<b>Expenditures</b>			
Building/Grounds Maintenance	\$ 154,535	\$ 625,000	24.73%
Furniture	16,397	20,000	81.99%
Curriculum	53,993	180,000	30.00%
Safety/Security	7,451	180,000	4.14%
Technology	12,844	180,000	7.14%
Transportation	-	180,000	0.00%
Other Capital Outlay	682,393	525,000	129.98%
Bank Fees	20.00	-	0.00%
Total Expenditures	<u>\$ 927,633</u>	<u>\$ 1,890,000</u>	49.08%