

University Schools
Balance Sheet - General Fund
June 30, 2019

Assets

| | |
|-------------------------------------|--------------|
| Community Banks of Colorado | \$ 1,295,698 |
| Petty Cash | 2,400 |
| Bank of Utah ArbiterPay | 2,618 |
| Points West Community Bank | 14,031 |
| Health Insurance Account | 1,995,054 |
| Accounts Receivable | 35,903 |
| Vehicles | 50,000 |
| Accumulated Depreciation - Vehicles | (7,292) |
| Step-Up to Government-Wide | (42,708) |
| Total Assets | \$ 3,345,703 |

Liabilities and Fund Balances

Liabilities:

| | |
|------------------------------|--------------|
| Accounts Payable | \$ 3,934 |
| Accrued Payroll and Benefits | 634,833 |
| Payroll Liability | 370,064 |
| Deferred Revenue | 36,353 |
| Grant Deferred Revenue | 42,518 |
| Total Liabilities | \$ 1,087,701 |

Fund Balances:

| | |
|---|--------------|
| Restricted Fund Balance (TABOR Reserve) | \$ 490,000 |
| Unassigned Fund Balance | 785,930 |
| Fund Balances, July 1, 2016 | \$ 1,275,930 |
| Current Period Revenue | 16,917,698 |
| Current Period Expenditures | (15,935,625) |
| Total Fund Balances | \$ 2,258,002 |
| Total Liabilities & Fund Balances | \$ 3,345,703 |

University Schools
Revenues
June 30, 2019

| | 4th Qtr | YTD | Adopted Budget | % of Budget |
|-------------------------------------|---------------------|----------------------|----------------------|----------------|
| PPOR (Gross & Special Ed Reimb.) | \$ 3,873,379 | \$ 15,452,589 | \$ 15,215,415 | 101.6% |
| Bond Interest/Savings Interest | 1,628 | 41,273 | 6,500 | 635.0% |
| Building/Facilities Rental Income | 68 | 4,568 | 2,000 | 228.4% |
| Charter School Capital Construction | 179,765 | 519,175 | 439,635 | 118.1% |
| Course/Student Fees | 25,430 | 101,605 | 75,000 | 135.5% |
| Fees - Co-Curriculars | 16,936 | 111,885 | 90,000 | 124.3% |
| General Fees/Other General Revenue | 670 | 108,706 | 98,784 | 110.0% |
| Gate Receipts - Extracurricular | 2,637 | 36,577 | 33,000 | 110.8% |
| Grants/Contributions (USPTO/Misc) | 34,369 | 143,597 | 102,200 | 140.5% |
| Joint Use Contributions/Rents | 18,718 | 85,009 | 75,500 | 112.6% |
| Lease Income - Frontier | 20,837 | 83,432 | 83,417 | 100.0% |
| Oil & Gas Revenue/Grazing | - | 7,122 | - | 0.0% |
| Sale of Assets | - | 19,753 | - | 0.0% |
| Testing | 9,285 | 11,651 | 6,000 | 194.2% |
| Title II Funds | 24,497 | 51,132 | 48,748 | 104.9% |
| Title IV Funds | 17,821 | 17,821 | - | 0.0% |
| Vocational Education Grant | 1,049 | 22,070 | 5,000 | 441.4% |
| Yearbook | 3,532 | 37,919 | 35,000 | 108.3% |
| Clearing Accounts | 24,752 | 61,816 | 45,000 | 137.4% |
| | <u>\$ 4,237,551</u> | <u>\$ 16,917,698</u> | <u>\$ 16,361,199</u> | 103.4% |

University Schools
Expenditures
June 30, 2019

| | 4th Qtr. | YTD | Adopted Budget | % of Budget |
|-------------------------------------|---------------------|----------------------|----------------------|----------------|
| <u>Personnel Costs:</u> | | | | |
| Salaries | \$ 1,922,660 | \$ 7,254,941 | \$ 7,169,555 | 101.19% |
| Stipends | 29,790 | 174,286 | 179,731 | 96.97% |
| Benefits | 673,996 | 2,258,896 | 2,408,233 | 93.80% |
| <u>General Operations:</u> | | | | |
| Building Payments | 477,487 | 1,915,655 | 1,914,858 | 100.04% |
| <u>Instruction:</u> | | | | |
| Class Fee Materials - HS | 17,944 | 34,997 | 40,000 | 87.49% |
| Classroom Allocations | 29,519 | 57,256 | 69,570 | 82.30% |
| General Supplies | 811 | 69,649 | 130,092 | 53.54% |
| Program Support | 409,217 | 1,555,809 | 1,568,131 | 99.21% |
| Specials | 10,842 | 33,479 | 35,790 | 93.54% |
| Library | 3,839 | 25,613 | 25,200 | 101.64% |
| Professional Development | 1,765 | 21,899 | 24,500 | 89.38% |
| Prior Year Reconciliations | - | 38,887 | 55,660 | 69.87% |
| Technology | 45,508 | 339,234 | 425,000 | 79.82% |
| Testing | 18,431 | 39,239 | 40,762 | 96.26% |
| Textbooks/Curriculum | 5,481 | 174,342 | 285,000 | 61.17% |
| Title II Expenses | 6,964 | 51,132 | 48,748 | 104.89% |
| Title IV Expenses | 17,831 | 17,831 | - | 0.00% |
| Vocational Expenses | 3,055 | 14,749 | 20,000 | 73.75% |
| <u>Extra-Curricular Activities:</u> | | | | |
| Athletic Supplies/Fees | 22,766 | 92,155 | 69,940 | 131.76% |
| Fuel | 4,208 | 15,546 | 12,000 | 129.55% |
| Game Official/Labor | 2,066 | 30,396 | 34,000 | 89.40% |
| Field Lights | - | 22,734 | 23,000 | 98.84% |
| Vehicles/Transportation | - | 30,504 | 60,000 | 50.84% |
| Vehicle Maintenance | 4,789 | 15,459 | 30,000 | 51.53% |
| Vehicle Rental | - | - | 500 | 0.00% |
| <u>Facilities Expense:</u> | | | | |
| Building Maintenance | 16,632 | 100,197 | 100,000 | 100.20% |
| Custodial Services | 44,642 | 188,377 | 195,000 | 96.60% |
| Grounds Maintenance | 14,304 | 62,458 | 57,796 | 108.07% |
| Joint Usage | 32,436 | 157,037 | 151,000 | 104.00% |
| Security and Equipment | (857) | 69,592 | 130,000 | 53.53% |
| Supplies- Janitorial | 3,813 | 25,486 | 20,000 | 127.43% |
| Trash Removal | 12,842 | 31,539 | 22,900 | 137.72% |
| <u>Operating Expenses:</u> | | | | |
| Accounting/Audit/Legal Services | 2,245 | 22,791 | 19,315 | 118.00% |
| Advertising | 25 | 1,047 | 5,500 | 19.04% |
| Board of Governors Expenses | 5,326 | 8,280 | 5,000 | 165.59% |
| Dues/Fees/Background Checks | 70,209 | 288,418 | 251,113 | 114.86% |
| Equipment/Maintenance Leases | 10,629 | 40,659 | 43,800 | 92.83% |
| Expulsion Services | 1,425 | 1,930 | 3,450 | 55.94% |
| Furniture/Fixtures | 5,458 | 18,997 | 22,000 | 86.35% |
| Graduation/Awards Night | 7,036 | 9,507 | 5,550 | 171.29% |
| Grant Expenses | 46,595 | 98,505 | 102,200 | 96.38% |
| Insurance-Property/Casualty/Vehicle | - | 95,913 | 103,109 | 93.02% |
| Phones/Internet Services/Website | 12,758 | 64,981 | 62,000 | 104.81% |
| Postage | 3,807 | 10,439 | 10,500 | 99.42% |
| Printing - Yearbook | 18,215 | 39,282 | 35,000 | 112.23% |
| <u>Utilities:</u> | | | | |
| Electricity | 40,182 | 178,567 | 189,000 | 94.48% |
| Natural Gas | 5,265 | 34,586 | 30,000 | 115.29% |
| Water/Sewer | 8,027 | 41,118 | 35,650 | 115.34% |
| Clearing Accounts | 29,991 | 61,229 | 45,000 | 136.06% |
| | <u>\$ 4,103,026</u> | <u>\$ 15,935,625</u> | <u>\$ 16,315,154</u> | 97.67% |

University Schools
Balance Sheet - Capital Fund
June 30, 2019

Assets

| | |
|--|---------------------|
| Community Banks of Colorado - Checking | \$ 23,479 |
| Community Banks of Colorado - Money Market | 2,679,767 |
| | <u>\$ 2,703,246</u> |

Liabilities and Fund Balances

Liabilities:

| | |
|------------------|-----------|
| Accounts Payable | \$ 71,786 |
|------------------|-----------|

Fund Balances:

| | |
|----------------------------------|---------------------|
| Restricted Fund Balance | \$ 3,749,229 |
| Unreserved Fund Balance | 3,339 |
| Current Period Revenue | 389,199 |
| Current Period Expenditures | (1,510,306) |
| Total Fund Balance | <u>\$ 2,631,460</u> |
| Total Liabilities & Fund Balance | <u>\$ 2,703,246</u> |

University Schools
Profit & Loss Statement - Capital Fund
June 30, 2019

| Revenues | YTD | Adopted Budget | % of Budget |
|---------------------------------|-------------------|-------------------|----------------|
| Interest Income | \$ 6,199 | \$ 2,800 | 221.39% |
| Contributions - Private Sources | 383,000 | - | |
| Total Revenues | <u>\$ 389,199</u> | <u>\$ 2,800</u> | 13899.96% |

Expenditures

| | | | |
|------------------------------|---------------------|---------------------|---------|
| Building/Grounds Maintenance | \$ 180,469 | \$ 625,000 | 28.88% |
| Furniture | 41,749 | 20,000 | 208.74% |
| Curriculum | 197,856 | 180,000 | 109.92% |
| Safety/Security | 76,743 | 180,000 | 42.64% |
| Technology | 103,243 | 180,000 | 57.36% |
| Transportation | 146,393 | 180,000 | 81.33% |
| Other Capital Outlay | 763,808 | 525,000 | 145.49% |
| Bank Fees | 20 | - | |
| Main Office Supplies | 26 | - | |
| Total Expenditures | <u>\$ 1,510,306</u> | <u>\$ 1,890,000</u> | 79.91% |