

University Schools
Balance Sheet - General Fund
December 31, 2019

Assets

Community Banks of Colorado	\$ 1,819,479
Petty Cash	2,800
Bank of Utah ArbitrPay	4,498
Points West Community Bank	25,015
Community Banks - GF Money Market	1,997,570
Accounts Receivable	6,409
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	\$ 3,855,771

Liabilities and Fund Balances

Liabilities:

Accrued Payroll and Benefits	\$ 680,246
Payroll Liability	349,030
Grant Deferred Revenue	41,935
Total Liabilities	\$ 1,071,210

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 532,000
Unassigned Fund Balance	1,769,471
Fund Balances, July 1, 2016	\$ 2,301,471
Current Period Revenue	9,053,140
Current Period Expenditures	(8,570,050)
Total Fund Balances	\$ 2,784,560
Total Liabilities & Fund Balances	\$ 3,855,771

University Schools
Revenues
December 31, 2019

	2nd Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 4,347,319	\$ 8,213,990	\$ 16,352,898	50.2%
Bond Interest/Savings Interest	1,258	33,423	30,000	111.4%
Building/Facilities Rental Income	-	5,550	4,000	138.8%
Charter School Capital Construction	119,287	238,564	511,473	46.6%
Course/Student Fees	12,473	58,275	78,000	74.7%
Fees - Co-Curriculars	20,331	65,111	95,000	68.5%
General Fees/Other General Revenue	1,853	100,204	99,008	101.2%
Gate Receipts - Extracurricular	11,319	22,377	34,000	65.8%
Grants/Contributions (USPTO/Misc)	75,984	86,732	173,200	50.1%
Insurance Proceeds	36,353	36,353	-	
Joint Use Contributions/Rents	20,673	33,733	77,500	43.5%
Lease Income - Frontier	13,861	34,652	83,186	41.7%
Oil & Gas Revenue/Grazing	-	40,411	-	
Sale of Assets	4,075	5,142	-	
Testing	7,429	7,429	6,000	123.8%
Title II Funds	-	-	51,663	0.0%
Title IV Funds	-	9,728	22,000	44.2%
Vocational Education Grant	-	-	15,000	0.0%
Yearbook	1,240	31,916	35,000	91.2%
Clearing Accounts	15,103	29,548	50,000	59.1%
	<u>\$ 4,688,559</u>	<u>\$ 9,053,140</u>	<u>\$ 17,717,928</u>	51.1%

University Schools
Expenditures
December 31, 2019

	2nd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,869,529	\$ 3,707,006	\$ 7,596,393	48.80%
Stipends	60,727	91,306	191,710	47.63%
Benefits	587,572	1,163,106	2,586,963	44.96%
<u>General Operations:</u>				
Rent/Building Payments	478,988	957,933	1,917,646	49.95%
<u>Instruction:</u>				
Class Fee Materials - HS	10,648	15,345	40,000	38.36%
Classroom Allocations	8,953	21,272	69,570	30.58%
General Supplies	2,983	90,106	140,000	64.36%
Program Support	477,287	850,477	1,770,002	48.05%
Specials	7,584	12,866	35,790	35.95%
Library	7,913	16,062	25,200	63.74%
Professional Development	13,269	23,281	24,500	95.02%
Prior Year Reconciliations	25,019	25,019	188,445	13.28%
Technology	11,987	181,044	425,000	42.60%
Testing	2,244	18,296	41,207	44.40%
Textbooks/Curriculum	42,652	120,661	325,000	37.13%
Title II Expenses	11,753	19,958	51,663	38.63%
Title IV Expenses	4,320	14,048	22,000	
Vocational Expenses	2,847	6,305	20,000	31.52%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	22,099	49,582	76,400	64.90%
Fuel	4,293	5,957	16,000	37.23%
Game Official/Labor	9,726	17,360	34,000	51.06%
Field Lights	-	22,734	23,000	98.84%
Vehicles/Transportation	149,320	149,320	150,000	99.55%
Vehicle Maintenance	4,994	12,312	30,000	41.04%
Vehicle Rental	-	117	500	23.36%
<u>Facilities Expense:</u>				
Building Maintenance	34,921	81,235	110,000	73.85%
Custodial Services	46,981	94,786	204,000	46.46%
Grounds Maintenance	7,514	27,950	64,000	43.67%
Joint Usage	18,266	79,359	155,000	51.20%
Security and Equipment	23,186	35,348	161,500	21.89%
Supplies- Janitorial	8,331	14,940	26,500	56.38%
Trash Removal	4,685	13,673	28,000	48.83%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	24,239	31,656	19,315	163.89%
Advertising	1,256	1,826	2,000	91.31%
Board of Governors Expenses	714	1,232	5,000	24.64%
Dues/Fees/Background Checks	87,145	176,913	321,741	54.99%
Equipment/Maintenance Leases	13,659	21,678	43,800	49.49%
Expulsion Services	-	-	3,450	0.00%
Furniture/Fixtures	223	8,268	22,000	37.58%
Graduation/Awards Night	28	228	5,550	4.11%
Grant Expenses	10,650	27,321	173,200	15.77%
Insurance-Property/Casualty/Vehicle	-	155,768	155,819	99.97%
Phones/Internet Services/Website	16,252	31,444	62,000	50.72%
Postage	1,144	4,745	10,000	47.45%
Printing - Yearbook	13,574	13,694	35,000	39.13%
<u>Utilities:</u>				
Electricity	44,515	96,935	189,000	51.29%
Natural Gas	9,639	10,194	32,000	31.86%
Water/Sewer	11,881	25,431	37,000	68.73%
Clearing Accounts	3,818	23,953	50,000	47.91%
	<u>\$ 4,199,326</u>	<u>\$ 8,570,050</u>	<u>\$ 17,716,863</u>	48.37%

University Schools
Balance Sheet - Capital Fund
December 31, 2019

Assets

Community Banks of Colorado - Checking	\$ 161,378
Community Banks of Colorado - Money Market	2,282,749
	<u>\$ 2,444,127</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ -
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Fund Balances:

Restricted Fund Balance	\$ 2,621,923
Unreserved Fund Balance	9,537
Current Period Revenue	2,982
Current Period Expenditures	(190,315)
Total Fund Balance	<u>\$ 2,444,127</u>
Total Liabilities & Fund Balance	<u>\$ 2,444,127</u>

University Schools
Profit & Loss Statement - Capital Fund
December 31, 2019

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 2,982	\$ 5,000	59.64%
Contributions - Private Sources		-	
Total Revenues	<u>\$ 2,982</u>	<u>\$ 5,000</u>	59.64%
Expenditures			
Building/Grounds Maintenance	\$ 100,905	\$ 700,000	14.42%
Furniture	8,194	50,000	16.39%
Curriculum	-	280,000	0.00%
Safety/Security	1,500	280,000	0.54%
Technology	-	280,000	0.00%
Transportation	-	280,000	0.00%
Other Capital Outlay	79,716	550,000	14.49%
Bank Fees		-	
Main Office Supplies		-	
Total Expenditures	<u>\$ 190,315</u>	<u>\$ 2,420,000</u>	7.86%