

**University Schools**  
**Balance Sheet - General Fund**  
**March 31, 2020**

**Assets**

Community Banks of Colorado	\$ 1,824,537
Petty Cash	2,800
Bank of Utah Arbitrator Pay	3,871
Points West Community Bank	28,301
Community Banks - GF Money Market	2,398,892
Accounts Receivable	300
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u><u>\$ 4,258,702</u></u>

**Liabilities and Fund Balances**

Liabilities:

Accrued Payroll and Benefits	\$ 680,246
Payroll Liability	357,842
Grant Deferred Revenue	41,877
Total Liabilities	<u>\$ 1,079,965</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 532,000
Unassigned Fund Balance	1,769,471
Fund Balances, July 1, 2016	\$ 2,301,471
Current Period Revenue	13,399,100
Current Period Expenditures	(12,521,834)
Total Fund Balances	<u>\$ 3,178,737</u>
Total Liabilities & Fund Balances	<u><u>\$ 4,258,702</u></u>

University Schools  
Revenues  
March 31, 2020

	3rd Qtr.	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 4,075,432	\$ 12,289,422	\$ 16,427,608	74.8%
Bond Interest/Savings Interest	27,735	61,158	30,000	203.9%
Building/Facilities Rental Income	-	5,550	4,000	138.8%
Charter School Capital Construction	82,173	320,738	477,139	67.2%
Course/Student Fees	13,301	71,577	78,000	91.8%
Fees - Co-Curriculars	23,905	89,016	95,000	93.7%
General Fees/Other General Revenue	5,413	105,617	99,008	106.7%
Gate Receipts - Extracurricular	10,409	32,786	34,000	96.4%
Grants/Contributions (USPTO/Misc)	8,668	95,400	173,200	55.1%
Insurance Proceeds	-	36,353	-	
Joint Use Contributions/Rents	4,321	38,053	50,075	76.0%
Lease Income - Frontier	23,867	58,519	69,652	84.0%
Oil & Gas Revenue/Grazing	-	40,411	-	
Sale of Assets	200	5,342	-	
Testing	683	8,112	9,000	90.1%
Title II Funds	30,502	30,502	51,663	59.0%
Title IV Funds	5,102	14,830	22,000	67.4%
Vocational Education Grant	20,213	20,213	15,000	134.8%
Yearbook	2,784	34,700	35,000	99.1%
Clearing Accounts	11,252	40,801	50,000	81.6%
	<u>\$ 4,345,961</u>	<u>\$ 13,399,100</u>	<u>\$ 17,720,345</u>	75.6%

University Schools  
Expenditures  
March 31, 2020

	3rd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,875,882	\$ 5,582,888	\$ 7,596,393	73.49%
Stipends	54,441	145,747	191,710	76.02%
Benefits	593,975	1,757,081	2,586,963	67.92%
 <u>General Operations:</u>				
Rent/Building Payments	485,686	1,443,619	1,917,646	75.28%
 <u>Instruction:</u>				
Class Fee Materials - HS	(335)	15,010	40,000	37.53%
Classroom Allocations	6,819	28,090	69,570	40.38%
General Supplies	10,063	100,169	140,000	71.55%
Program Support	440,121	1,290,599	1,746,594	73.89%
Specials	7,755	20,621	35,790	57.62%
Library	6,428	22,490	25,200	89.25%
Professional Development	5,442	28,723	24,500	117.24%
Prior Year Reconciliations	-	25,019	25,100	99.68%
Technology	39,396	220,440	425,000	51.87%
Testing	3,015	21,311	44,386	48.01%
Textbooks/Curriculum	19,069	139,730	325,000	42.99%
Title II Expenses	16,694	36,652	51,663	70.95%
Title IV Expenses	1,437	15,485	22,000	70.39%
Vocational Expenses	7,937	14,242	20,000	71.21%
 <u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	14,816	64,398	76,400	84.29%
Fuel	3,207	9,164	16,000	57.27%
Game Official/Labor	12,530	29,890	34,000	87.91%
Field Lights	-	22,734	23,000	98.84%
Vehicles/Transportation	-	149,320	150,000	99.55%
Vehicle Maintenance	6,429	18,741	30,000	62.47%
Vehicle Rental	-	117	500	23.36%
 <u>Facilities Expense:</u>				
Building Maintenance	22,125	103,360	110,000	93.96%
Custodial Services	49,893	144,679	204,000	70.92%
Grounds Maintenance	4,287	32,237	101,450	31.78%
Joint Usage	9,241	88,601	100,150	88.47%
Security and Equipment	16,473	51,821	161,500	32.09%
Supplies- Janitorial	10,434	25,374	26,500	95.75%
Trash Removal	6,234	19,907	28,000	71.10%
Building Acquisitions/Construction	8,750	8,750	-	
 <u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	9,455	41,111	40,000	102.78%
Advertising	1,299	3,125	4,000	78.14%
Board of Governors Expenses	483	1,715	5,000	34.30%
Dues/Fees/Background Checks	76,410	253,323	340,404	74.42%
Equipment/Maintenance Leases	9,483	31,162	43,800	71.15%
Expulsion Services	-	-	3,450	0.00%
Furniture/Fixtures	1,564	9,832	22,000	44.69%
Graduation/Awards Night	2,020	2,248	5,550	40.50%
Grant Expenses	18,628	45,949	173,200	26.53%
Insurance-Property/Casualty/Vehicle	-	155,768	155,819	99.97%
Phones/Internet Services/Website	14,202	45,646	62,000	73.62%
Postage	1,109	5,854	10,000	58.54%
Printing - Yearbook	13,060	26,755	35,000	76.44%
 <u>Utilities:</u>				
Electricity	39,507	136,441	191,400	71.29%
Natural Gas	10,145	20,340	32,000	63.56%
Water/Sewer	6,502	31,933	52,000	61.41%
Clearing Accounts	9,671	33,624	50,000	67.25%
	<u>\$ 3,951,784</u>	<u>\$ 12,521,834</u>	<u>\$ 17,719,637</u>	70.67%

**University Schools**  
**Balance Sheet - Capital Fund**  
**March 31, 2020**

**Assets**

Community Banks of Colorado - Checking	\$ 109,017
Community Banks of Colorado - Money Market	2,134,061
	<u>\$ 2,243,078</u>

**Liabilities and Fund Balances**

Liabilities:

Accounts Payable	\$ -
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Fund Balances:

Restricted Fund Balance	\$ 2,621,923
Unreserved Fund Balance	9,537
Current Period Revenue	4,294
Current Period Expenditures	(392,677)
Total Fund Balance	<u>\$ 2,243,078</u>
Total Liabilities & Fund Balance	<u>\$ 2,243,078</u>

**University Schools**  
**Profit & Loss Statement - Capital Fund**  
**March 31, 2020**

<b>Revenues</b>	YTD	Adopted Budget	% of Budget
Interest Income	\$ 4,294	\$ 5,000	85.88%
Contributions - Private Sources		-	
Total Revenues	<u>\$ 4,294</u>	<u>\$ 5,000</u>	85.88%
<b>Expenditures</b>			
Building/Grounds Maintenance	\$ 103,580	\$ 700,000	14.80%
Furniture & Equipment	94,308	50,000	188.62%
Curriculum	-	280,000	0.00%
Safety/Security	1,500	280,000	0.54%
Technology	-	280,000	0.00%
Transportation	-	280,000	0.00%
Other Capital Outlay	193,288	550,000	35.14%
Bank Fees		-	
Main Office Supplies		-	
Total Expenditures	<u>\$ 392,677</u>	<u>\$ 2,420,000</u>	16.23%