

University Schools
Balance Sheet - General Fund
June 30, 2020

Assets

Community Banks of Colorado	\$ 1,831,409
Petty Cash	2,800
Bank of Utah ArbiterPay	3,871
Points West Community Bank	22,937
Community Banks - GF Money Market	2,399,486
Accounts Receivable	74,140
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u><u>\$ 4,334,643</u></u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 15,639
Accrued Payroll and Benefits	652,234
Payroll Liability	421,771
Vocational/CTA Grant	10,000
Grant Deferred Revenue	21,574
Total Liabilities	<u>\$ 1,121,218</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 532,000
Unassigned Fund Balance	1,081,117
Fund Balances, July 1, 2019 (with adj)	<u>\$ 1,613,117</u>
Current Period Revenue	18,144,303
Current Period Expenditures	(16,543,996)
Total Fund Balances	<u>\$ 3,213,424</u>
Total Liabilities & Fund Balances	<u><u>\$ 4,334,643</u></u>

University Schools
Revenues
June 30, 2020

	4th Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 4,340,961	\$ 16,630,383	\$ 16,427,608	101.2%
Bond Interest/Savings Interest	5,727	66,885	30,000	222.9%
Building/Facilities Rental Income	0	5,550	4,000	138.8%
Charter School Capital Construction	168,923	489,661	477,139	102.6%
Course/Student Fees	16,711	88,288	78,000	113.2%
Fees - Co-Curriculars	(10,035)	78,981	95,000	83.1%
General Fees/Other General Revenue	9,711	115,327	99,008	116.5%
Gate Receipts - Extracurricular	(27)	32,759	34,000	96.4%
Grants/Contributions (USPTO/Misc)	61,359	156,760	173,200	90.5%
Insurance Proceeds	-	36,353	-	
Joint Use Contributions/Rents	2,682	40,736	50,075	81.3%
Lease Income - Frontier	15,000	73,519	69,652	105.6%
Oil & Gas Revenue/Grazing	108,000	148,411	-	
Sale of Assets	15	5,357	-	
Testing	4,770	12,882	9,000	143.1%
Title II Funds	18,668	49,170	51,663	95.2%
Title IV Funds	7,077	21,907	22,000	99.6%
Vocational Education Grant	112	20,325	15,000	135.5%
Yearbook	433	35,133	35,000	100.4%
Clearing Accounts	(4,883)	35,918	50,000	71.8%
	<u>\$ 4,738,126</u>	<u>\$ 18,144,303</u>	<u>\$ 17,720,345</u>	102.4%

University Schools
Expenditures
June 30, 2020

	4th Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,827,047	\$ 7,409,935	\$ 7,596,393	97.55%
Stipends	29,688	175,435	191,710	91.51%
Benefits	721,566	2,478,647	2,586,963	95.81%
<u>General Operations:</u>				
Rent/Building Payments	479,199	1,922,818	1,917,646	100.27%
<u>Instruction:</u>				
Class Fee Materials - HS	15,223	30,233	40,000	75.58%
Classroom Allocations	28,017	56,107	69,570	80.65%
General Supplies	2,750	102,919	140,000	73.51%
Program Support	391,391	1,681,990	1,746,594	96.30%
Specials	10,913	31,534	35,790	88.11%
Library	2,379	24,868	25,200	98.68%
Professional Development	(2,148)	26,575	24,500	108.47%
Prior Year Reconciliations	-	25,019	25,100	99.68%
Technology	75,780	296,220	425,000	69.70%
Testing	15,113	36,424	44,386	82.06%
Textbooks/Curriculum	19,498	159,228	325,000	48.99%
Title II Expenses	15,397	52,049	51,663	100.75%
Title IV Expenses	6,422	21,907	22,000	99.58%
Vocational Expenses	(4,629)	9,612	20,000	48.06%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	5,899	70,297	76,400	92.01%
Fuel	731	9,895	16,000	61.84%
Game Official/Labor	200	30,090	34,000	88.50%
Field Lights	-	22,734	23,000	98.84%
Vehicles/Transportation	-	149,320	150,000	99.55%
Vehicle Maintenance	6,317	25,058	30,000	83.53%
Vehicle Rental	-	117	500	23.36%
<u>Facilities Expense:</u>				
Building Maintenance	14,126	117,486	110,000	106.81%
Custodial Services	42,882	187,561	204,000	91.94%
Grounds Maintenance	29,921	62,158	101,450	61.27%
Joint Usage	5,364	93,965	100,150	93.82%
Security and Equipment	17,876	69,697	161,500	43.16%
Supplies- Janitorial	351	25,725	26,500	97.08%
Trash Removal	4,875	24,782	28,000	88.51%
Building Acquisitions/Construction	-	8,750	-	0.00%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	1,018	42,129	40,000	105.32%
Advertising	(210)	2,916	4,000	72.89%
Board of Governors Expenses	4,955	6,670	5,000	133.39%
Dues/Fees/Background Checks	80,918	334,241	340,404	98.19%
Equipment/Maintenance Leases	7,249	38,411	43,800	87.70%
Expulsion Services	-	-	3,450	0.00%
Furniture/Fixtures	885	10,718	22,000	48.72%
Graduation/Awards Night	7,970	10,218	5,550	184.11%
Grant Expenses	63,224	109,173	173,200	63.03%
Coronavirus Relief Fund	12,198	12,198	-	0.00%
Insurance-Property/Casualty/Vehicle	-	155,768	155,819	99.97%
Phones/Internet Services/Website	21,094	66,739	62,000	107.64%
Postage	1,815	7,669	10,000	76.69%
Printing - Yearbook	8,858	35,613	35,000	101.75%
<u>Utilities:</u>				
Electricity	32,575	169,016	191,400	88.31%
Natural Gas	7,641	27,980	32,000	87.44%
Water/Sewer	12,387	44,321	52,000	85.23%
Clearing Accounts	(2,563)	31,062	50,000	62.12%
Contingencies	-	-	145,000	0.00%
	<u>\$ 4,087,356</u>	<u>\$ 16,543,996</u>	<u>\$ 17,719,637</u>	93.37%

University Schools
Balance Sheet - Capital Fund
June 30, 2020

Assets

Community Banks of Colorado - Checking	\$ 44,049
Community Banks of Colorado - Money Market	2,612,935
Accounts Receivable	259,137
	<u>\$ 2,916,121</u>

Liabilities and Fund Balances

Liabilities:

Fund Balances:

Restricted Fund Balance	\$ 3,300,277
Unreserved Fund Balance	9,537
Current Period Revenue	263,951
Current Period Expenditures	(657,644)
Total Fund Balance	<u>\$ 2,916,121</u>
Total Liabilities & Fund Balance	<u>\$ 2,916,121</u>

University Schools
Profit & Loss Statement - Capital Fund
June 30, 2020

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 4,814	\$ 5,000	96.28%
2020 D6 Bond Funding	257,863		
Coronavirus Relief Fund	1,274		
Contributions - Private Sources	-	-	
Total Revenues	<u>\$ 263,951</u>	<u>\$ 5,000</u>	5279.02%
Expenditures			
Building/Grounds Maintenance	\$ 365,693	\$ 700,000	52.24%
Furniture & Equipment	94,308	50,000	188.62%
Curriculum	-	280,000	0.00%
Safety/Security	1,500	280,000	0.54%
Technology	-	280,000	0.00%
Transportation	-	280,000	0.00%
Other Capital Outlay	194,869	550,000	35.43%
COVID-Related Expenditures	1,274		
Bank Fees		-	
Main Office Supplies		-	
Total Expenditures	<u>\$ 657,644</u>	<u>\$ 2,420,000</u>	27.18%