

**University Schools**  
**Balance Sheet - General Fund**  
**March 31, 2021**

**Assets**

Community Banks of Colorado	\$ 2,473,520
Petty Cash	2,800
Bank of Utah ArbitratorPay	3,754
Points West Community Bank	10,106
Community Banks - GF Money Market	2,401,288
Accounts Receivable	136,448
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 5,027,916</u>

**Liabilities and Fund Balances**

Liabilities:

Accrued Payroll and Benefits	\$ 721,969
Payroll Liability	403,835
Vocational/CTA Grants	10,000
Grant Deferred Revenue	21,574
Total Liabilities	<u>\$ 1,157,379</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 570,000
Unassigned Fund Balance	2,651,506
Fund Balances, July 1, 2020	<u>\$ 3,221,506</u>
Current Period Revenue	14,282,566
Current Period Expenditures	(13,633,535)
Total Fund Balances	<u>\$ 3,870,537</u>
Total Liabilities & Fund Balances	<u>\$ 5,027,916</u>

University Schools  
Revenues  
March 31, 2021

	3rd Qtr.	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 4,059,027	\$ 12,110,315	\$ 15,772,889	76.8%
CARES Act CRF	-	1,082,115	1,108,690	97.6%
Bond Interest/Savings Interest	2,462	18,411	18,000	102.3%
Building/Facilities Rental Income	(300)	(300)	-	0.0%
CARES Act ESSER	133,668	133,668	265,217	50.4%
CRRSA Act ESSER II	-	-	300,000	0.0%
Charter School Capital Construction	131,169	352,456	529,403	66.6%
Course/Student Fees	7,489	23,079	25,100	91.9%
Fees - Co-Curriculars	16,999	48,631	85,000	57.2%
General Fees/Other General Revenue	4,670	221,589	243,740	90.9%
Gate Receipts - Extracurricular	11,490	19,154	15,500	123.6%
Grants/Contributions (USPTO/Misc)	2,927	104,382	133,200	78.4%
Joint Use Contributions/Rents	3,876	8,601	17,200	50.0%
Lease Income - Frontier	15,000	45,000	60,000	75.0%
Oil & Gas Revenue/Grazing	-	23,914	23,914	100.0%
Sale of Assets	-	4,000	-	0.0%
Testing	7,329	8,317	9,000	92.4%
Title II Funds	27,640	27,640	63,053	43.8%
Title IV Funds	15,996	15,996	21,378	74.8%
Vocational Education Grant	7,031	7,031	15,000	46.9%
Yearbook	681	26,073	35,000	74.5%
Clearing Accounts	504	2,494	-	0.0%
	<u>\$ 4,447,658</u>	<u>\$ 14,282,566</u>	<u>\$ 18,741,284</u>	76.2%

**University Schools  
Expenditures  
March 31, 2021**

	3rd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,878,110	\$ 5,600,890	\$ 7,678,006	72.9%
Stipends	66,547	127,023	221,836	57.3%
Benefits	640,395	1,904,072	2,783,376	68.4%
<u>General Operations:</u>				
Rent/Building Payments	483,130	1,438,955	1,915,200	75.1%
<u>Instruction:</u>				
HS Course Fees Paid by MLO	11,188	11,761	40,000	29.4%
Class Fee Materials - HS	1,667	4,796	5,000	95.9%
Classroom Allocations	12,015	20,839	49,040	42.5%
CARES Act Coronavirus Relief Fund	-	1,081,870	1,108,690	97.6%
CARES Act ESSER & CRRSA Act ESSER II	133,758	133,758	565,217	23.7%
Field Trips/Clearing Accounts	-	-	15,000	0.0%
General Supplies	660	173,133	321,870	53.8%
Program Support	424,132	1,309,444	1,784,926	73.4%
Specials	6,434	16,227	28,792	56.4%
Library	826	18,559	20,160	92.1%
Professional Development	1,960	4,538	24,500	18.5%
Prior Year Reconciliations	-	-	7,000	0.0%
Technology	24,707	163,899	300,000	54.6%
Testing	-	19,391	30,000	64.6%
Textbooks/Curriculum	30,643	132,701	290,000	45.8%
Title II Expenses	17,743	36,127	63,083	57.3%
Title IV Expenses	10,263	15,996	21,348	74.9%
Vocational Expenses	247	9,922	20,000	49.6%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	9,702	36,949	55,000	67.2%
Fuel	1,017	2,660	5,000	53.2%
Game Official/Labor	12,392	20,679	16,000	129.2%
Field Lights	-	22,809	23,000	99.2%
Vehicles/Transportation	157,017	158,649	165,000	96.2%
Vehicle Maintenance	2,771	3,744	10,000	37.4%
Vehicle Rental	-	-	500	0.0%
<u>Facilities Expense:</u>				
Building Maintenance	14,077	70,937	115,000	61.7%
Custodial Services	67,100	161,573	204,000	79.2%
Grounds Maintenance	4,010	49,160	95,000	51.7%
Joint Usage	11,531	38,758	34,400	112.7%
Security and Equipment	14,864	51,605	160,000	32.3%
Supplies- Janitorial	6,020	14,883	25,000	59.5%
Trash Removal	5,790	15,923	25,000	63.7%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	12,364	14,937	30,000	49.8%
Advertising	-	-	2,000	0.0%
Board of Governors Expenses	500	6,191	7,500	82.5%
Dues/Fees/Background Checks	65,054	225,577	314,740	71.7%
Equipment/Maintenance Leases	8,761	22,709	30,000	75.7%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	570	2,245	17,600	12.8%
Graduation/Awards Night	1,880	2,210	5,550	39.8%
Grant Expenses	11,205	33,260	133,200	25.0%
Insurance-Property/Casualty/Vehicle	-	175,415	183,000	95.9%
Phones/Internet Services/Website	18,336	53,851	70,000	76.9%
Postage	2,700	5,991	7,000	85.6%
<u>Utilities:</u>				
Electricity	31,742	121,576	185,000	65.7%
Natural Gas	25,692	32,484	25,000	129.9%
Water/Sewer	6,114	62,578	70,000	89.4%
Clearing Accounts	1,503	2,290	5,000	45.8%
	<u>\$ 4,237,137</u>	<u>\$ 13,633,535</u>	<u>\$ 19,349,534</u>	70.5%

**University Schools**  
**Balance Sheet - Capital Fund**  
**March 31, 2021**

**Assets**

Community Banks of Colorado - Checking	\$ 125,208
Community Banks of Colorado - Money Market	2,564,635
	<u>\$ 2,689,843</u>

**Liabilities and Fund Balances**

Liabilities:

Fund Balances:

Assigned Fund Balance	\$ 1,066,177
Restricted Fund Balance	1,835,574
Unreserved Fund Balance	14,370
Current Period Revenue	836,297
Current Period Expenditures	<u>(1,062,575)</u>
Total Fund Balance	<u>\$ 2,689,843</u>
Total Liabilities & Fund Balance	<u>\$ 2,689,843</u>

**University Schools**  
**Profit & Loss Statement - Capital Fund**  
**March 31, 2021**

<b>Revenues</b>	YTD	Adopted Budget	% of Budget
Interest Income	\$ 1,700	\$ 3,500	48.58%
2020 D6 Bond Funding	584,507	1,442,350	40.52%
CDE - SSRG Grant (Coronavirus)	250,090	250,090	100.00%
Total Revenues	<u>\$ 836,297</u>	<u>\$ 1,695,940</u>	49.31%
<b>Expenditures</b>			
Building/Grounds Maintenance	\$ 804,879	\$ 1,341,000	60.02%
Furniture & Equipment	7,600	10,000	76.00%
Curriculum	-	325,000	0.00%
Safety/Security	-	325,000	0.00%
Technology	-	325,000	0.00%
Transportation	-	325,000	0.00%
Other Capital Outlay	250,095	351,000	71.25%
Bank Fees	-	-	0.00%
Main Office Supplies	-	-	0.00%
Total Expenditures	<u>\$ 1,062,575</u>	<u>\$ 3,002,000</u>	35.40%