

**University Schools**  
**Balance Sheet - General Fund**  
**June 30, 2021**

**Assets**

Community Banks of Colorado	\$ 1,317,578
Petty Cash	2,800
Bank of Utah ArbiterPay	2,285
Points West Community Bank	14,167
Community Banks - GF Money Market	2,825,111
Accounts Receivable	256,312
Prepaid Expenses	154,284
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Due to Capital	(196,779)
Total Assets	\$ 4,375,759

**Liabilities and Fund Balances**

Liabilities:

Accounts Payable	\$ 36,369
Accrued Payroll and Benefits	670,088
Payroll Liability	499,090
Vocational/CTA Grants	10,000
Grant Deferred Revenue	21,574
Total Liabilities	\$ 1,237,121

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 570,000
Unassigned Fund Balance	2,651,506
Fund Balances, July 1, 2020	\$ 3,221,506
Fund Balance Adjustments-MLO dollars to Capital	(773,799)
Current Period Revenue	18,936,050
Current Period Expenditures	(18,245,119)
Total Fund Balances	\$ 3,138,638
Total Liabilities & Fund Balances	\$ 4,375,759

# University Schools

## Revenues

### June 30, 2021

	4th Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 4,006,972	\$ 16,117,286	\$ 15,772,889	102.2%
CARES Act CRF	-	1,082,115	1,108,690	97.6%
Bond Interest/Savings Interest	844	19,255	18,000	107.0%
Building/Facilities Rental Income	1,650	1,350	-	0.0%
CARES Act ESSER	130,260	263,928	265,217	99.5%
CRRSA Act ESSER II & ARP ESSER III	204,872	204,872	300,000	68.3%
Charter School Capital Construction	174,305	526,761	529,403	99.5%
Course/Student Fees	11,244	34,322	25,100	136.7%
Fees - Co-Curriculars	13,170	61,802	85,000	72.7%
General Fees/Other General Revenue	5,014	226,603	243,740	93.0%
Gate Receipts - Extracurricular	7,802	26,956	15,500	173.9%
Grants/Contributions (USPTO/Misc)	13,352	117,734	133,200	88.4%
Joint Use Contributions/Rents	9,835	18,436	17,200	107.2%
Lease Income - Frontier	15,000	60,000	60,000	100.0%
Oil & Gas Revenue/Grazing	20,479	44,393	23,914	185.6%
Sale of Assets	1,668	5,668	-	0.0%
Testing	308	8,625	9,000	95.8%
Title II Funds	29,289	56,929	63,053	90.3%
Title IV Funds	2,454	18,450	21,378	86.3%
Vocational Education Grant	450	7,481	15,000	49.9%
Yearbook	1,434	27,507	35,000	78.6%
Clearing Accounts	3,084	5,577	-	0.0%
	<u>\$ 4,653,484</u>	<u>\$ 18,936,050</u>	<u>\$ 18,741,284</u>	101.0%

YTD Surplus Split	690,930	773,799 (82,869)	MLO Dollars General Fund Items
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University Schools  
Expenditures  
June 30, 2021

	4th Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,861,147	\$ 7,462,038	\$ 7,678,006	97.2%
Stipends	64,129	191,153	221,836	86.2%
Benefits	725,129	2,629,201	2,783,376	94.5%
<u>General Operations:</u>				
Rent/Building Payments	477,100	1,916,055	1,915,200	100.0%
<u>Instruction:</u>				
HS Course Fees Paid by MLO	(2,676)	9,115	40,000	22.8%
Class Fee Materials - HS	(386)	4,380	5,000	87.6%
Classroom Allocations	23,286	44,124	49,040	90.0%
CARES Act Coronavirus Relief Fund	(90)	1,081,870	1,108,690	97.6%
CARES Act ESSER, CRRSA Act ESSER II & ARP ESSER III	338,474	472,142	565,217	83.5%
Field Trips/Clearing Accounts	-	-	15,000	0.0%
General Supplies	17,641	190,774	321,870	59.3%
Program Support	402,806	1,712,250	1,784,926	95.9%
Specials	11,368	27,595	28,792	95.8%
Library	614	19,173	20,160	95.1%
Professional Development	5,606	10,144	24,500	41.4%
Prior Year Reconciliations	-	-	7,000	0.0%
Technology	22,642	186,540	300,000	62.2%
Testing	7,962	27,352	30,000	91.2%
Textbooks/Curriculum	168,405	301,106	290,000	103.8%
Title II Expenses	19,985	56,112	63,083	89.0%
Title IV Expenses	2,454	18,450	21,348	86.4%
Vocational Expenses	(1,453)	8,468	20,000	42.3%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	28,882	65,831	55,000	119.7%
Fuel	3,901	6,561	5,000	131.2%
Game Official/Labor	8,652	29,332	16,000	183.3%
Field Lights	-	22,809	23,000	99.2%
Vehicles/Transportation	-	158,649	165,000	96.2%
Vehicle Maintenance	2,731	6,475	10,000	64.8%
Vehicle Rental	-	-	500	0.0%
<u>Facilities Expense:</u>				
Building Maintenance	20,361	91,298	115,000	79.4%
Custodial Services	28,505	190,078	204,000	93.2%
Grounds Maintenance	11,860	73,770	95,000	77.7%
Joint Usage	5,964	44,722	34,400	130.0%
Security and Equipment	60,781	112,386	160,000	70.2%
Supplies- Janitorial	862	15,745	25,000	63.0%
Trash Removal	5,338	21,261	25,000	85.0%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	1,086	16,023	30,000	53.4%
Advertising	761	761	2,000	38.1%
Board of Governors Expenses	4,925	11,116	7,500	148.2%
Dues/Fees/Background Checks	68,195	293,772	314,740	93.3%
Equipment/Maintenance Leases	7,726	30,435	30,000	101.5%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	8,876	11,121	17,600	63.2%
Graduation/Awards Night	4,762	6,972	5,550	125.6%
Grant Expenses	40,286	73,546	133,200	55.2%
Insurance-Property/Casualty/Vehicle	-	175,415	183,000	95.9%
Phones/Internet Services/Website	18,901	72,752	70,000	103.9%
Postage	1,253	7,244	7,000	103.5%
Printing - Yearbook	26,784	26,776	35,000	76.5%
<u>Utilities:</u>				
Electricity	45,297	166,873	185,000	90.2%
Natural Gas	13,490	45,974	25,000	183.9%
Water/Sewer	29,271	91,849	70,000	131.2%
Clearing Accounts	5,240	7,529	5,000	150.6%
	<u>\$ 4,598,833</u>	<u>\$ 18,245,119</u>	<u>\$ 19,349,534</u>	94.3%

**University Schools**  
**Balance Sheet - Capital Fund**  
**June 30, 2021**

**Assets**

Community Banks of Colorado - Checking	\$ 256,217
Community Banks of Colorado - Money Market	2,792,287
Accounts Receivable	429,523
Due from General Fund	196,779
	<u>\$ 3,674,805</u>

**Liabilities and Fund Balances**

Liabilities:

Accounts Payable	\$ -
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Fund Balances:

Assigned Fund Balance	\$ 1,066,177
Restricted Fund Balance	2,609,373
Unreserved Fund Balance	14,370
Current Period Revenue	1,480,937
Current Period Expenditures	(1,496,052)
Total Fund Balance	<u>\$ 3,674,805</u>
Total Liabilities & Fund Balance	<u>\$ 3,674,805</u>

**University Schools**  
**Profit & Loss Statement - Capital Fund**  
**June 30, 2021**

<b>Revenues</b>	YTD	Adopted Budget	% of Budget
Interest Income	\$ 2,332	\$ 3,500	66.62%
2020 D6 Bond Funding	1,228,515	1,442,350	85.17%
CDE - SSRG Grant (Coronavirus)	250,090	250,090	100.00%
Total Revenues	<u>\$ 1,480,937</u>	<u>\$ 1,695,940</u>	87.32%
<b>Expenditures</b>			
Building/Grounds Maintenance	\$ 1,234,402	\$ 1,341,000	92.05%
Furniture & Equipment	11,555	10,000	115.55%
Curriculum	-	325,000	0.00%
Safety/Security	-	325,000	0.00%
Technology	-	325,000	0.00%
Transportation	-	325,000	0.00%
Other Capital Outlay	250,095	351,000	71.25%
Bank Fees	-	-	0.00%
Main Office Supplies	-	-	0.00%
Total Expenditures	<u>\$ 1,496,052</u>	<u>\$ 3,002,000</u>	49.84%